



Exploration in Proven
Copper Belts



Corporate Presentation
Q2 2024

Forward Looking Statements

This presentation contains "forward-looking statements" and "forward-looking information" (collectively, "forward-looking information") within the meaning of applicable Canadian securities legislation. Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based on the current beliefs, expectations, assumptions and analyses made by management of Interra Copper Corp. ("Interra" or the "Company") regarding the future of the business, future plans and strategies, operational results and other future conditions. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "budget", "guidance", "scheduled", "estimates", "forecasts", "strategy", "target", "intends", "objective", "goal", "understands", "anticipates" and "believes" (and variations of these or similar words) and statements that certain actions, events or results "may", "could", "would", "should", "might" "occur" or "be achieved" or "will be taken" (and variations of these or similar expressions). Forward-looking information is also identifiable in statements of currently occurring matters which may continue in the future, such as "providing the Company with", "is currently", "allows/allowing for", "will advance" or "continues to" or other statements that may be stated in the present tense with future implications. All of the forward-looking information in this presentation is qualified by this cautionary note. Forward-looking statements in this corporate presentation include, but are not limited to, statements relating to the potential for additional partnerships with Freeport-McMoRan, Chile's share of the world's annual copper production, the timing of the Company's initial drilling programs, the application for adjacent concessions on at the Tres Marias and Pitbull properties, the timing of receipt of drilling permits, shareholder commitments for additional funds, the success of the financing, the local population and social acceptance surrounding the properties, the potential for copper discoveries, the future planned work on the properties, the Company's financial structure, the valuation potential of the properties, the continued success of copper in the market, and the completion of the qualifying transaction and listing on a Canadian stock exchange including the receipt of all requisite approvals in a timely manner. Forward-looking information is based on, among other things, opinions, assumptions, estimates and analyses that, while considered reasonable by the Company at the date the forward-looking information is provided, inherently are subject to significant risks, uncertainties, contingencies and other factors that may cause actual results and events to be materially different from those expressed or implied by the forward-looking information. The reader should not place undue reliance on these forward-looking statements.

Despite a careful process to prepare and review the forward-looking statements, there can be no assurance that the underlying opinions, estimates, and assumptions will prove to be correct. The purpose of the forward-looking statements is to provide the reader with a description of management's expectations regarding our anticipated future performance and may not be appropriate for other purposes. Furthermore, unless otherwise stated, the forward-looking statements contained in this report are made as of the date of this report and we do not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise unless required by applicable legislation or regulation. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.

The information concerning the Company's mineral properties has been prepared in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI-43-101") adopted by the Canadian Securities Administrators. In accordance with NI-43-101, the terms "mineral reserves", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource" are defined in the Canadian Institute of Mining, Metallurgy and Petroleum's (the "CIM") CIM Definition Standards on Mineral Resources and Mineral Reserves, as adopted by CIM Council August 20, 2000, and amended on May 10, 2014. Unless otherwise indicated, the scientific and technical information presented herein has been reviewed and approved by Scott Jobin-Bevans, Ph.D., PMP, P.Geo. Principal Geoscientist and President at Caracle Creek International Consulting Inc., who is an independent consultant and Qualified Person as defined in National Instrument 43-101 - Standards for Disclosure for Mineral Projects.

Market and Industry Data: This corporate presentation contains or references certain market, industry and peer group data which is based upon publicly available information from independent industry publications, market research, analyst reports and surveys and other sources. Third-party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there can be no assurance as to the accuracy or completeness of included information. Although we believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. We have not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed.

Reliance on third party and historical Information: Where the Company has relied on information from third parties, while it has endeavoured to ensure that such information is correct and if published by third parties was published by sources believed to be reliable in terms of its factual nature, however, there can be no assurance that such information is accurate, reliable or complete.

Qualified Persons: The technical contents of this presentation and for the Company's Thane Project and the Rip Project in British Columbia have been reviewed and approved by Dr. Mark Cruise (Ph.D, ICD.D), "Non-Independent" board member of the Company, Qualified Person as defined by Canadian Securities Administrators National Instrument 43-101 "Standards of Disclosure for Mineral Projects".

Interra Copper Value Proposition



Experienced Exploration Team

- Management, Directors and Advisors have a track record of discovering, financing, building and operating successful base metal mines
- Collectively deployed >\$3 Billion to develop / build / improve 19+ mines
- Team has a proven track record of adding value to brownfield projects partnering with majors to unlock portfolio value



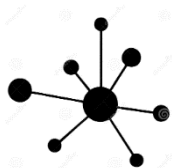
Promising Copper Assets

- BC Projects (Rip & Thane) located in productive Copper mining belts
- Thane is large ~15-20 km span Cu-Au system identified within multiple porphyry targets



World Class Neighborhood

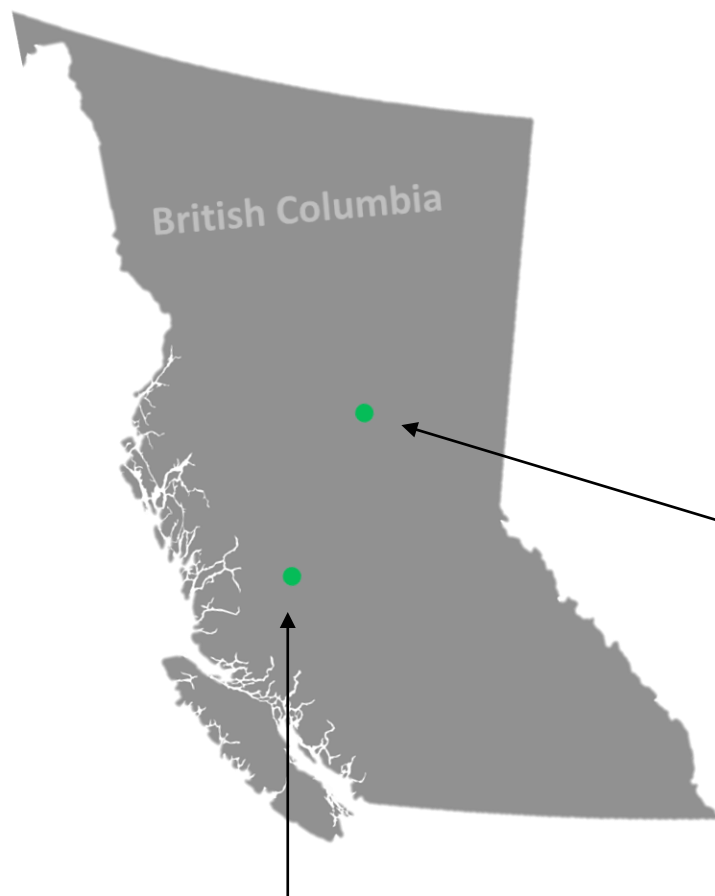
- Canada 4th largest world gold producer
- Canada ranks 11th at 3% of global Copper output
- Thane - Between Centerra Gold's Mt. Milligan and Kemess UG
- Rip – Near Huckleberry Cu Mine; Newmont active with recent acquisitions in Northwestern BC



Industry Networks

- Senior executives have Major Industry company networks and access to extensive list of projects

Prospective Copper Assets in a Top Copper Jurisdiction



Thane

BC, Canada

- 20,658 ha concession
- Located on productive trend between Kemess and Mt. Milligan copper mines
- \$5.5M invested in exploration data collection
- Under-explored using modern techniques and Mineral System IQ

Rip

BC, Canada

- 4,700 ha concession
- Stikine Terraine (Bulkley Plutonic Suite)
- Near Huckleberry Cu/Mo recent producer

1. RIP PROJECT BC, CANADA

- COMPELLING COPPER PROJECT WITH GEOPHYSICS, GEOCHEMISTRY & POTENTIAL DRILLING PLANNED FOR 2024-2025
- OPTION FULLY FUNDED FOR 2 YEARS

2. THANE PROJECT BC, CANADA

- FIELD WORK PLANS FOR 2024, REFINING NEXT DDH TARGETS
- COMPELLING COPPER PROJECT WITH MULTIPLE SHOWINGS & TARGETS, 6 LARGE OUTCROPPING MINERALIZED TARGETS
- NEAR OTHER LARGE GROWING RESOURCES AND MINES IN AN EMERGING COPPER BELT

3. M&A OPPORTUNITIES

- EXPLORE POSSIBILITIES WITH ADVANCED PROPERTIES
- VALUE-ADD OPPORTUNITY THROUGH ACQUISITION OR EARN-IN

Board of Directors, Management & Advisors



Rick Gittleman CEO & CHAIRMAN OF BOARD OF DIRECTORS

20+yr project finance and M&A lawyer ; Formerly Freeport-McMoRan Africa's VP Legal Affairs & Stakeholder Engagement; Part of Sr. Management team at Tenke Fungurume



Jason Nickel P.Eng DIRECTOR, COO

25-year Mining Engineer with background in Operations, feasibility and development projects. Former Mine Manager for several significant emerging Copper / Gold producers, leading the production and development of underground and pit operations most recently at Agnico's Hope Bay. Management and consulting services to the industry for 2 decades, mainly in BC, Alaska and the Arctic Territories in Copper and Gold; B.A.Sc (Mine.Eng.)



Dr. Mark Cruise Ph.D, P.Geo. ICD.D DIRECTOR, QP and Audit Chair

25+ yr experience discovered, developed and operated mines in Europe, South America, Canada and Africa; Former Senior Geologist at Anglo American, Founded Trevali Mining, grew to top 10 zinc producer



Mike Ciricillo P.Eng DIRECTOR

30+ yr operations / project experience; Formerly INCO Ltd, Phelps Dodge, Freeport-McMoRan, Glencore with operating roles in the US, Chile, The Netherlands, and the DRC



Rich Levielle DIRECTOR

40+ yr experience as a professional geologist; Former Senior VP Exploration for Freeport-McMoRan; Extensive knowledge of Chilean copper belt



David Garofalo CA CPA SPECIAL ADVISOR

Chairman & CEO of Gold Royalty Corp. Chairman & CEO of the Marshall Precious Metals Funds; Former President and CEO of Goldcorp Inc. and Hudbay Minerals Inc., former CFO of Agnico-Eagle Mines

Capital Structure

Share Structure*

Share Price (IMCX-CSE)	\$0.16 - 0.18
Shares Issued / Outstanding (MM's)	29.5
Shares Fully Diluted (MM's)	37.6
Estimated Float	~33%
Management, Directors Insiders' & Closely Affiliated Party Ownership	~ 25%
Market Capitalization (C\$MM)	~\$ 4 M

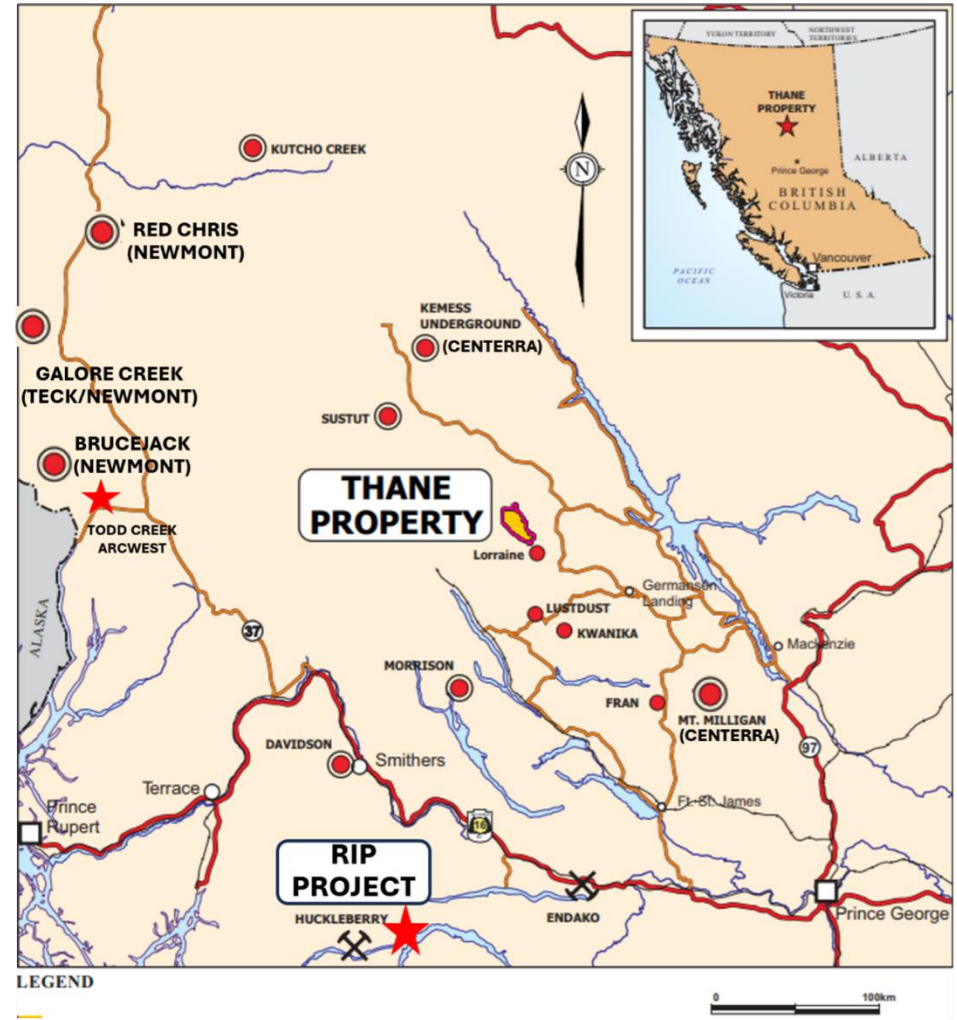
* As at Mar 29, 2024

Financial Position – Q1 2024

- **C\$1.2 M** raised in December 2023
- **RIP Project option fully funded** for 2024 & 2025 (\$0.8 M)
- **Thane Project** planned '24 exploration season budget up to **\$0.2 to \$0.3 M**

Rip Project (ARCWEST) – Overview

- Interra has an 80% earn-in JV with ArcWest Exploration (TSX.V:AWX)
- Located in prolific Stikine Terrane, a Late Cretaceous Cu-Mo porphyry deposits
- Exploration-stage Copper-Molybdenum project covering 2,309 ha
- Located in Central British Columbia, 63 km south of Houston & 79 km SW of Burns Lake
- Fully permitted for exploration, has excellent road access from Houston and Burns Lake
- Historical geophysical surveys and percussion drilling have delineated a large coincident geochemical and geophysical anomaly, with outcrop area of strong porphyry veining



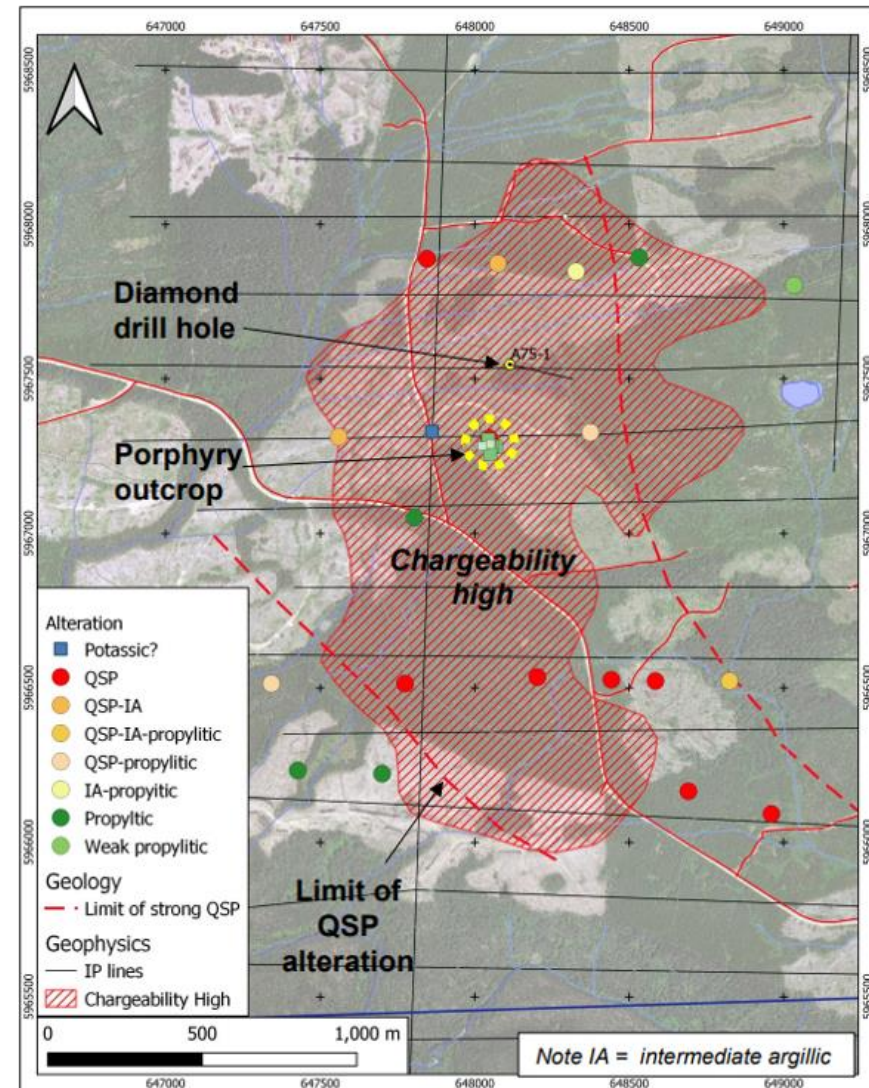
Rip Project (ARCWEST) – Geology & Exploration

Historical Drilling

- Composite samples from percussion drill holes outlined a 2.2 by 0.6-1.2 km target, with strongly anomalous Cu and Mo (up to 0.72% Cu and 0.61% Mo)
- Single historic diamond drill hole intersected anomalous Cu (0.07%) and Mo (0.005%) over 74m in strongly QSP-altered volcanic rocks cut by late feldspar porphyry and mineralized quartz diorite dykes
- QSP-dominant alteration and high pyrite/chalcopyrite suggests potential for increasing copper grades with depth

Alteration and IP

- Largely overburden covered with presence of a well-developed, chalcopyrite mineralized stockwork
- Historical IP survey outlined zone of high chargeability, coincident with the strong quartz-sericite-pyrite alteration interpreted to suggest the potential of a porphyry system at depth



Thane Copper-Gold, Northern British Columbia

- ✓ 100% owned, large ~200 sqkm property position
- ✓ Mining district with proximity to power and highway infrastructure
- ✓ New supportive federal and provincial government initiatives around critical metals and mining infrastructure
- ✓ \$5.5M of previous investment in data collection, available to be leveraged
- ✓ Favorable host rocks and structural architecture
- ✓ Large, mineral-endowed alteration and mineralization footprint with multiple centers, underexplored
- ✓ New well-understood deposit and exploration models
- ✓ Low hanging fruit, outcropping high grades

Thane warrants new investment in applied geoscience towards discovery and development.



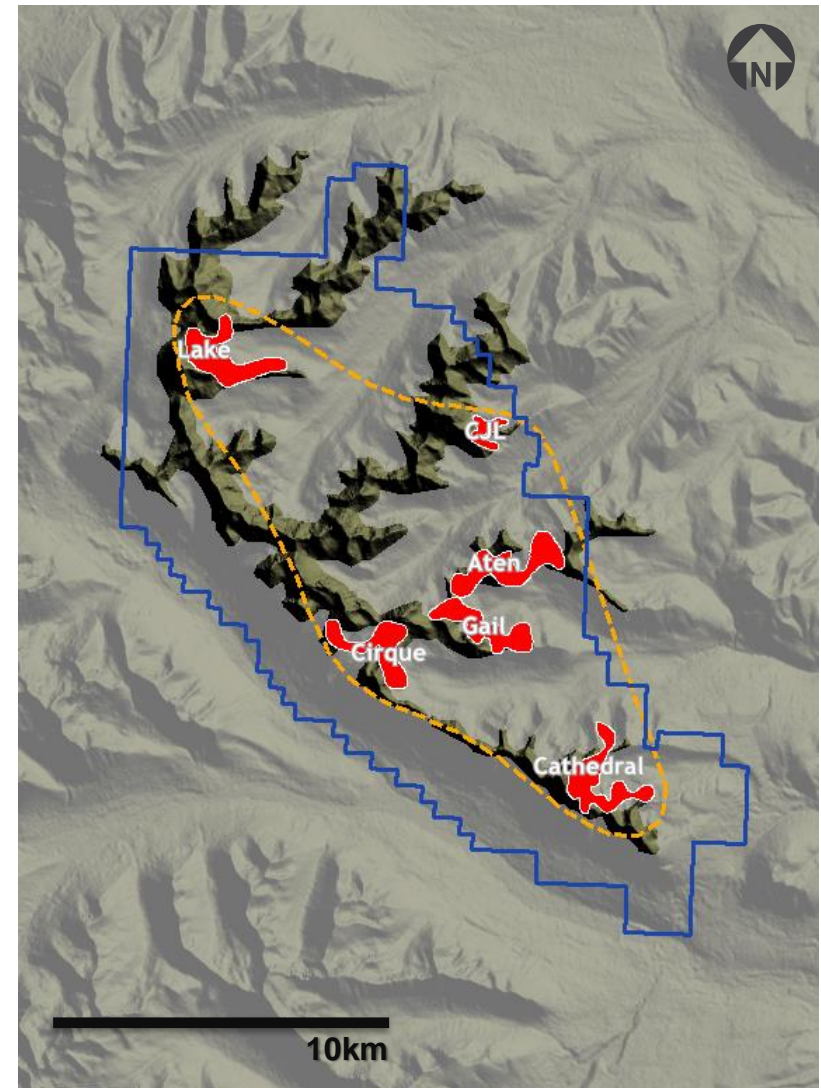
Terrane-Scale Copper-Gold in British Columbia

- Quesnel Terrane is 1,500 km long and 30-100 km wide and spans British Columbia.
- The Canadian Cordillera contains the largest concentration of alkalic Cu-Au porphyry deposits and prospects in the world. The Quesnel terrane hosts the majority of the copper deposits in British Columbia.
- The arc was accreted onto the continental margin as the oceanic Pacific plate was subducted beneath the western edge of ancestral North America around 240 to 180 million years ago.
- The Late Triassic to Early Jurassic volcanic island arc terrane is comprised of subaqueous to subaerial volcanic and volcanic-derived sedimentary rocks cut by plutonic intrusions.
- The terrane hosts alkalic porphyry copper-gold deposits and prospects in mafic to intermediate volcanic rocks of the Nicola Group, and associated plutonic rocks.



Six Mineralized Centres Across Large Alteration Footprint

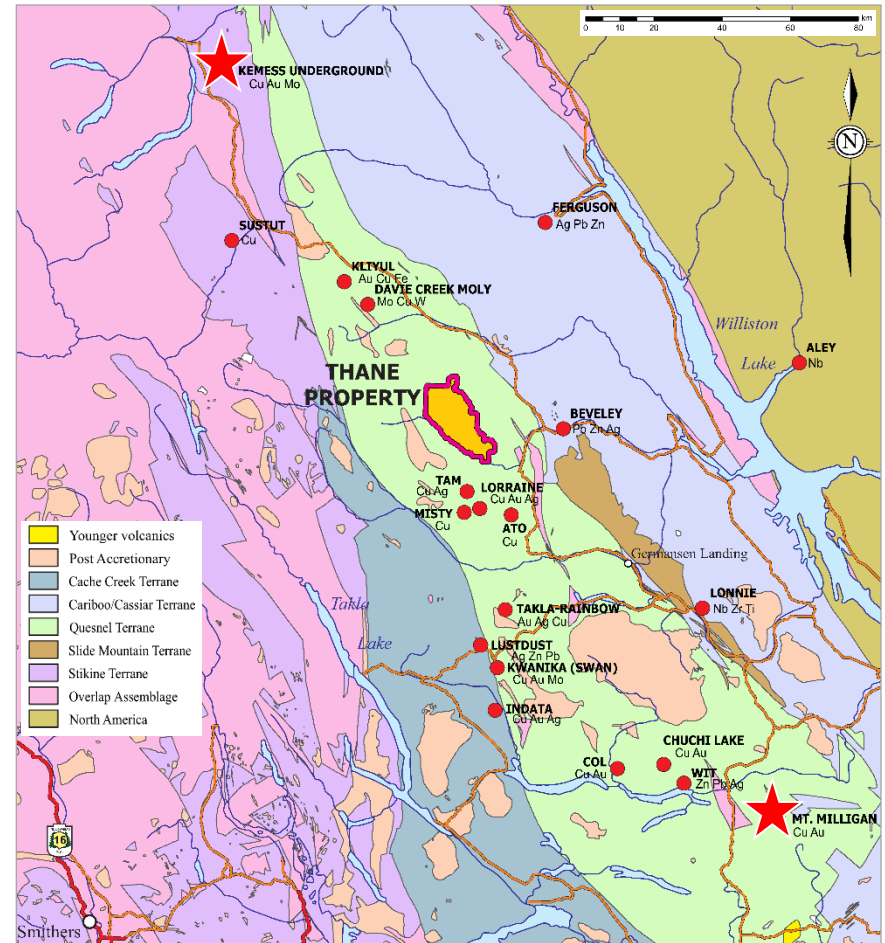
- 21 by 5 kilometer alteration and mineralization footprint hosting multiple Copper-gold-(molybdenum) alkalic to sub-alkalic porphyry systems.
- Six 0.2 to 2 kilometer scale discrete target footprints within broader alteration envelope.
- High copper values in distal alteration phases along ridge tops has distracted previous explorers.
- Less well exposed core of the system has not been effectively tested.
- Only 12 short drillholes across property, all in same area.
- Current mapping level magnetic data not adequate to the scale of the targets, poor drape, wide line spacing.
- High resolution magnetics paired with existing data will provide a key direct vectoring tool to shallow-covered targets beneath talus slopes and glacial sediments.
- New data compilation and new applied research has provided context to past work.
- The next stage of investment is likely to deliver new Cu-Au discovery.



District Scale Copper-Gold in Quesnel Terrane, British Columbia



- 20,658 ha mining claims 100% owned in Northern BC.
- Logging road access
- Midway between Centerra Gold's Kemess and Mt. Milligan mines with several emerging deposits between.
- New discoveries and new investments in region are driving an exploration renaissance
- Well understood target models for efficient exploration
- Typical geologic setting for BC porphyry clusters hosted in Hogem Batholith Margin along Quesnel terrane
- Highly endowed copper-gold property with numerous unexplored targets



BC's COPPER QUANTIFIED: ~ 40-50 MILLION tonnes Cu !

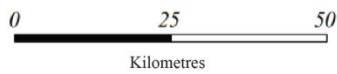
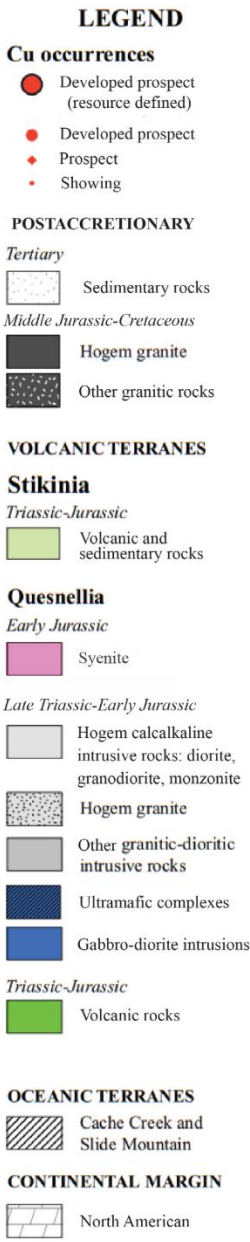


BC Cu / Au Deposits		Metal Production		Reserves + Resources (metal)	
SYMB	NORTHERN BC	CU (tonnes)	AU (oz)	CU (tonnes)	AU (oz)
NWST	Lorraine / TopCat			194,200	145,000
CG	Kemess U/G			952,800	2,200,000
CG	Mt Milligan			1,429,200	8,000,000
CG	Kemess South	355,700	2,950,000		
CG	Kemess U/G & East			408,300	2,500,000
IMO	Mt Polley	196,500	468,000	1,088,900	3,700,000
IMO	Huckleberry	350,000		580,000	
NGT	Red Chris			2,200,000	8,100,000
NGT	Galore Creek			6,533,600	13,100,000
CUU	Schaft Creek			4,113,900	8,150,000
SEA	KSM			2,800,000	47,300,000
	SOUTHERN BC	CU (tonnes)	AU (oz)	CU (tonnes)	AU (oz)
TECK	Highland Valley	4,038,100	226,000	3,404,900	
NGD	New Afton Block Cave		-	907,400	2,200,000
NGD	Afton Main Pit	226,900	476,000		
KGHA	KGHM Ajax W/E Pits	29,800	69,000	1,361,200	2,750,000
TKO	Gibraltar	1,088,900	4,600	2,586,200	
TKO	Harper Creek		4,600	2,599,800	924,000
TKO	Prosperity			3,685,000	20,600,000
HBM	Copper Mountain	648,800	500,000	839,400	670,000
VCU	Woodjam		-	480,900	
Total		6,900,000	4,700,000	36,000,000	120,300,000

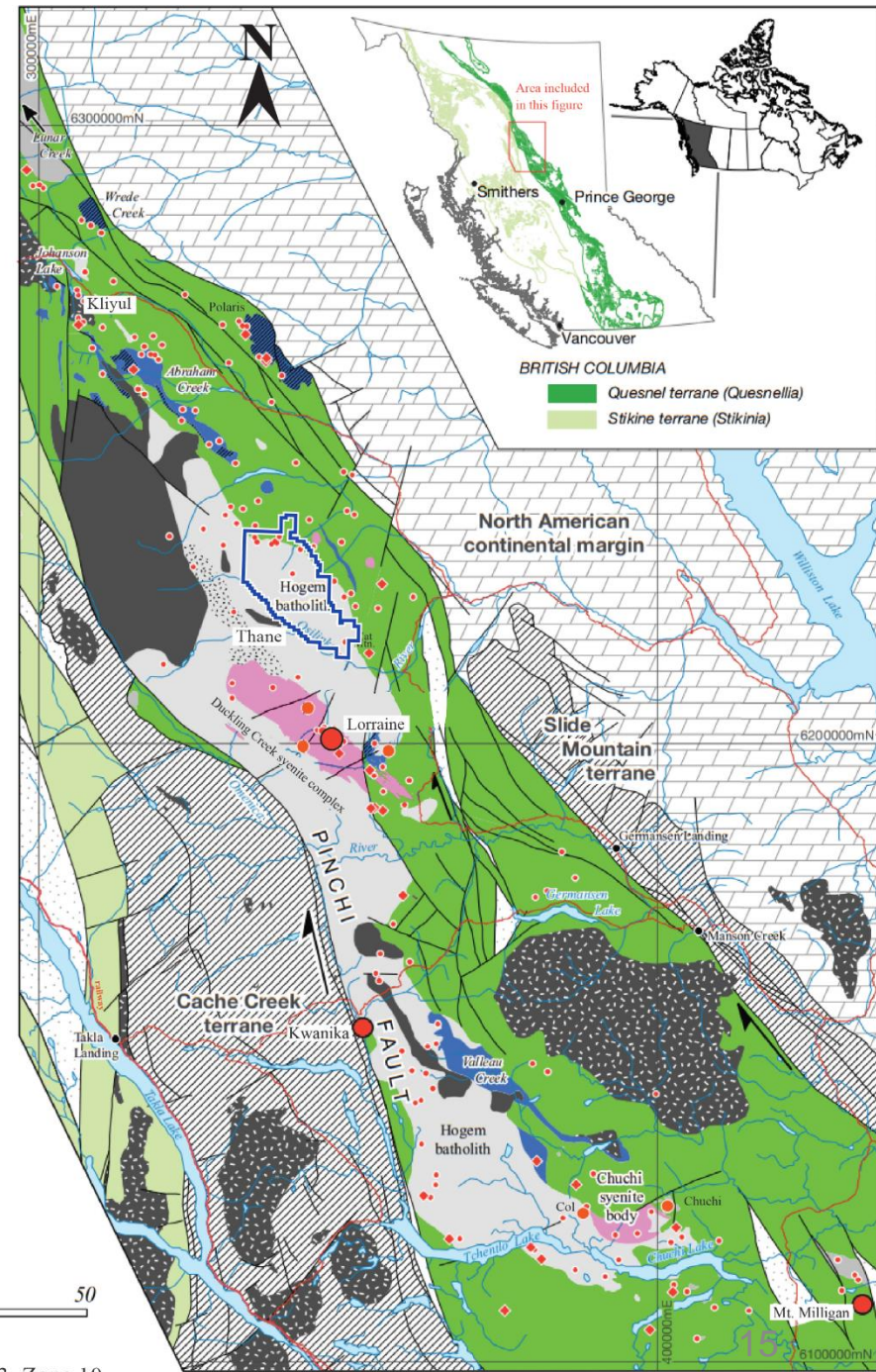
* THESE CHARTS REFLECT ESTIMATES PROVIDED IN VARIOUS ONLINE SOURCES AND ARE NOT TO BE CONSIDERED 100% CERTAIN

Regional Geologic Setting

- Within Quesnel arc along the edge of ancestral North America and eastern flank of the northern end of the Jurassic to Cretaceous Hogem batholith.
- Upper Triassic to Lower Jurassic Nicola Group volcanics cut by Hogem intrusives along eastern and northeastern portion of the Property.
- Transected by north and north-west trending dextral transcurrent faults at a dextral transfer from the North-Northwest striking Ingenika fault to the Pinchi fault. Oblique second order west-dipping dextral-reverse faults dominate the property and may have been reactivated.
- Multiphase alkalic intrusive complexes comprised of syenite, pyroxenite, monzonite and diorite. Silica-undersaturated syenite and pyroxenite of the Duckling Creek Suite (178.9 ±1.3 to 174.7 ±0.7 Ma) hosts alkalic to sub-alkalic Cu-Au porphyry related and vein mineralization on the Thane and adjacent Lorraine properties.
- Correlative rocks also host the high grade Kwanika deposit to the south.



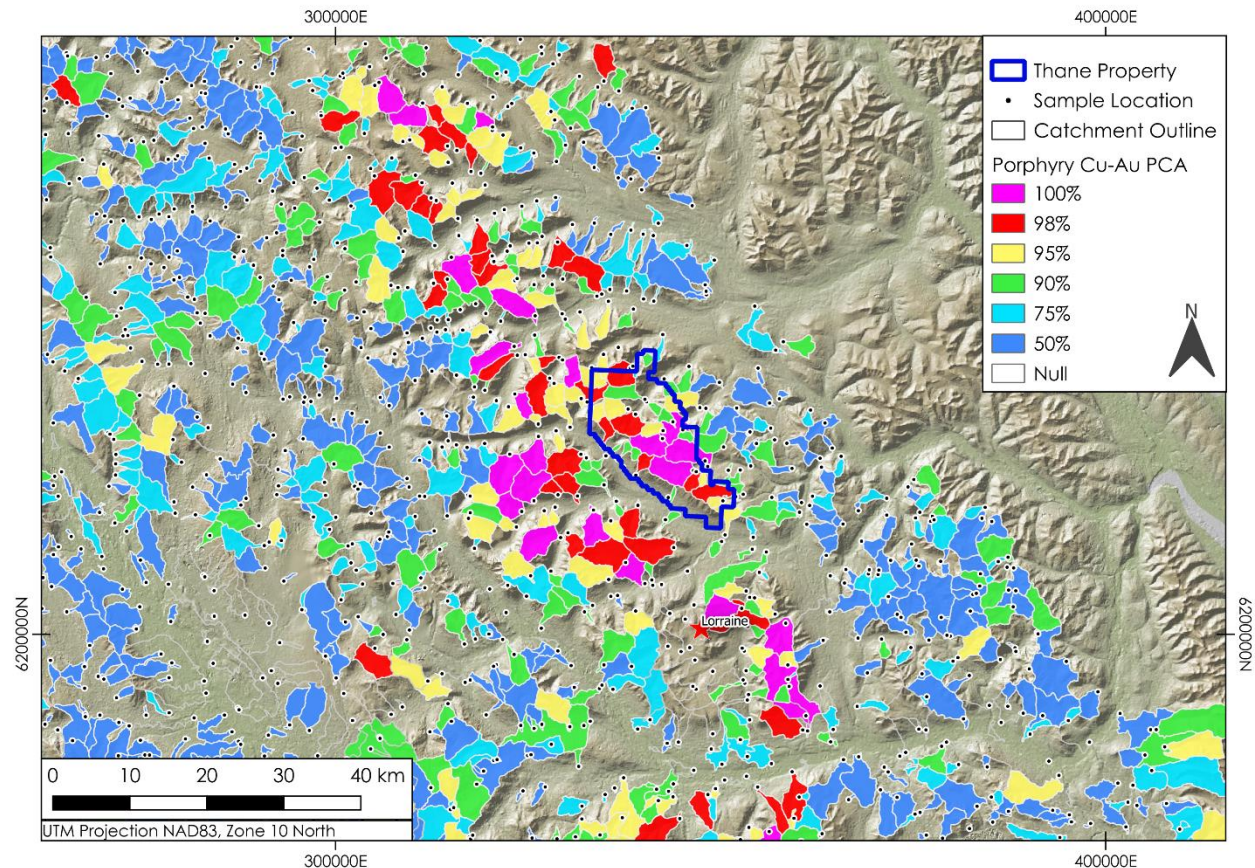
UTM Projection NAD83, Zone 10



Modified from 2023 Xu, et al. Geoscience BC Report 2024-01

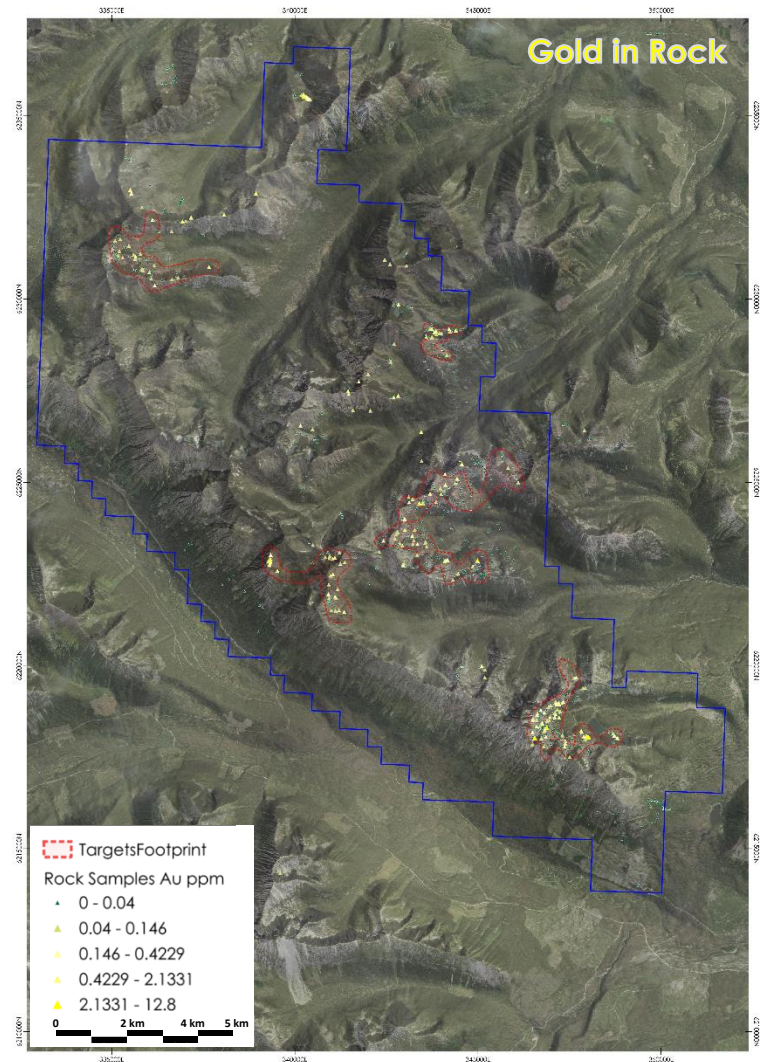
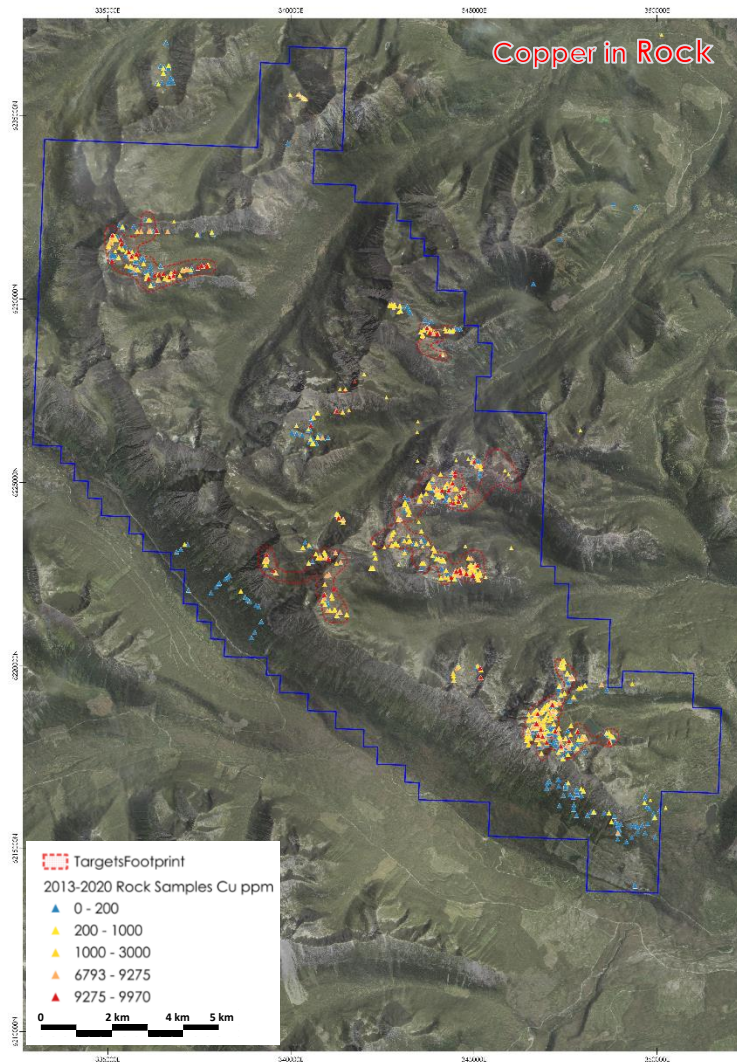
Major Regional Copper-Gold Anomaly in BC Stream Sediment Data

- 2018 Integrated Assessment of Regional Stream Sediment Geochemistry for Metallic Deposits in Northwest British Columbia.
- Data from 14,863 stream sediment samples interpreted following reanalysis of material by Geoscience BC using ICP-MS/OES
- Catchment prospectivity analysis using principal components for porphyry copper and leveled by lithology and residuals (Fe, Mn scavenging) highlight Thane/Lorraine area



Modified from 2018 Arne, et al. Geoscience BC Report 2018-14

Significant Copper-Gold Values Across System

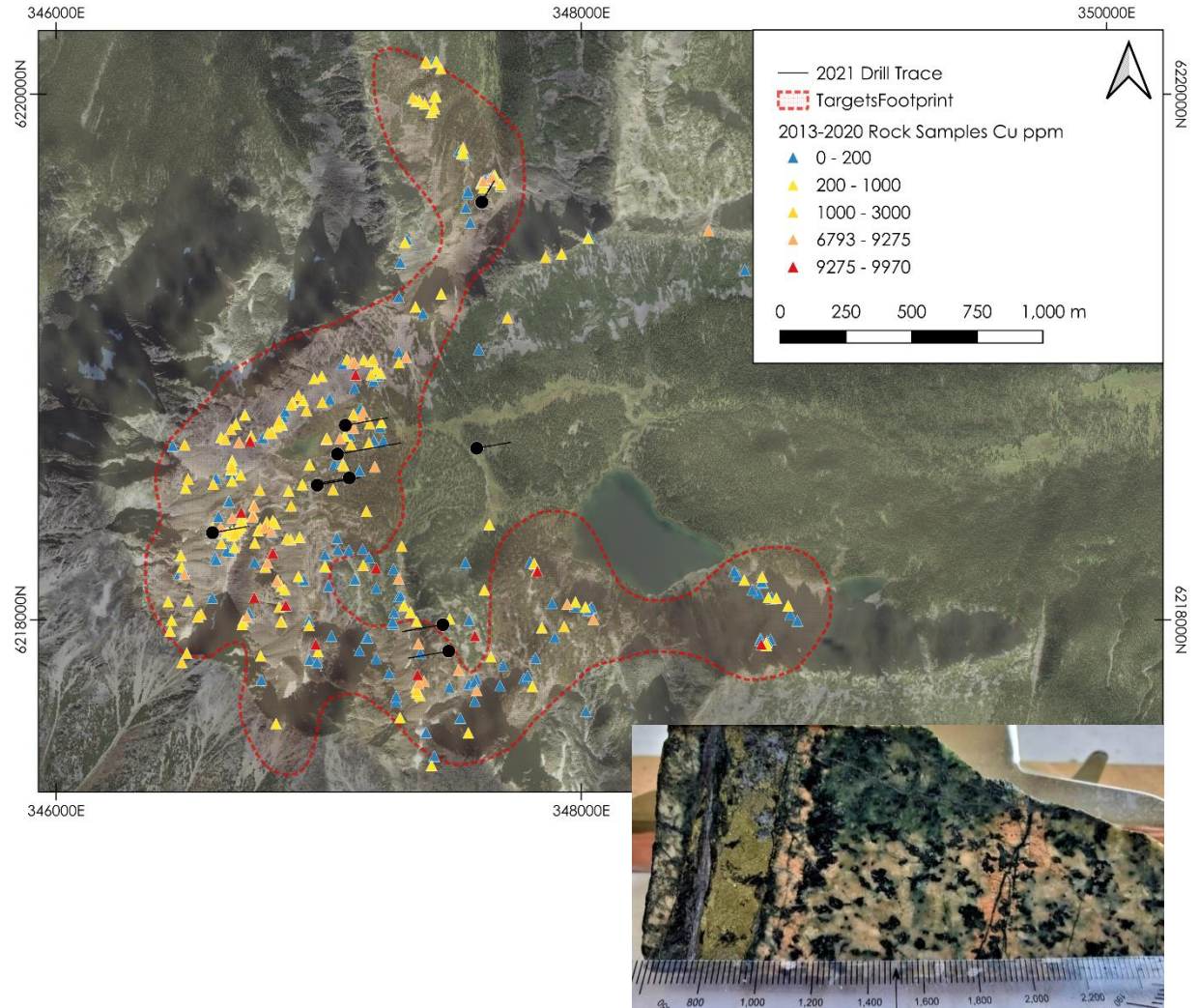


Cathedral, 1 of 6 Targets



Cathedral

- Well-exposed, tilted alteration and mineralization system
- High-level vein calc-silicate and iron carbonate showings grade to propylitic and sodic-calcic alteration and porphyry style Cu-Au mineralization.
- Overprinting assemblages of potassic, sodic-calcic and inner propylitic alteration suggest proximity to a potassic core.
- West dipping sheeted vein sets mapped.
- Limited shallow drilling (12 holes, 230m average length) not well located with respect to geological control.
- Intersected copper-gold and strong alteration over narrow widths.
- Core available to support re-interpretation with newly compiled data & mapping



Thane Copper-Gold 2024 Budget

– Next Steps to get Drill Ready & Funded



- Complete Data Acquisition and Synthesis
- Summer field visit (Senior level technical porphyry consultants)
- Prospect-scale detailed or infill property magnetics
- August field program (2 senior level geologists, 2 project level geologists)
 - Review alteration and mineralization at 6 main target areas
 - Distribution of host rocks
 - Alteration footprints and paragenesis
 - Validate/re-map lithologies and alteration at 6 target areas
 - Visit additional peripheral targets
 - Design any additional geophysical and geochemical programs required in advance of drilling
 - Prepare targets for 2025 drilling program
- Re-analysis/re-logging of Cathedral core



2024 BUDGET SUMMARY

Ortho-imagery and Topography	\$24,000	✓
July Field level review	\$83,000	✓
MYAB and Consultation	\$22,000	✓
Management	\$66,000	✓
Detailed Magnetics	\$96,000	?
August Comprehensive Field Program	\$293,000	?
Total Estimate	\$584,000	

VALUE THROUGH EXPLORATION, EVALUATION AND ACQUISITION, AND GROWTH IN A RISING COPPER MARKET

1. RIP PROJECT

- GEOPHYSICS(IP & MAGNETICS) & GEOCHEM TO REFINE TARGETS
- \$0.4 M IN PROGRESS COMMITTED, DRILL PLANS FOR LATE 2024 OR '25 TBD
- DRILL QUOTE TENDERS PENDING

2. THANE PROJECT

- TECHNICAL ANALYSIS –FIELD WORK & TARGET DEFINITION
- \$0.2 to 0.3 M WORK COMMITTED FOR 2024

3. M&A

- ONGOING OPPORTUNITY RECOGNITION & PROJECTS REVIEW IN A RECENTLY REJUVENATED COPPER MARKET



Exploration in Proven Copper Belts



Investor Inquiries
investors@interracoppercorp.com

BC Critical Metals Government Initiatives

Government of Canada to Enhance Critical Minerals Sector With Launch of **\$1.5 Billion Infrastructure Fund** in October 2023

- Maximum funding available per project under the first CFP will be \$50 Million for most applicants

British Columbia Government Tax Policy

Mining exploration tax credit for corporate income tax

- Budget 2019 made the METC a permanent incentive
- The mining exploration tax credit (METC) is for eligible corporations that are active members of partnerships conducting grassroots mineral exploration in B.C.
- Corporation must incur qualified mining exploration expenses for determining the existence, extent or quality of a mineral resource in B.C.
- Credit is calculated as 20% of qualified mining exploration expenses, (30% for Pine Beetle Areas)

