



CSE: IMCX

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INTERRA COPPER ANNOUNCES MOBILIZATION FOR ITS UPCOMING DRILLING PROGRAM AT THE TRES MARIAS COPPER PROJECT IN CHILE

May 24, 2023, VANCOUVER, British Columbia – **Interra Copper Corp. (CSE: IMCX, OTCQB: IMIMF, FRA: 3MX)** (“Interra” or the “Company”) is pleased to announce that it has commenced drill and crew mobilization at its Tres Marias Copper Project (the “Project”), located approximately 40 km southwest of the city of Calama in the Antofagasta Region of Chile. Close to other major mining operations like Codelco’s Chuquicamata mine and BHP’s Spence mine, the Company has easy access to infrastructure, services, and labour to simplify the program. Sociedad Perforaciones E Ingeniería Chile Limitada (“PerfoChile”), a local business and experienced drilling contractor that services many of the large producing mines in Chile, has been contracted to perform the first phase of the Reverse-Circulation (“RC”) drilling campaign, designed to test several high priority geological and geophysical anomalies located on the 16,250 ha Project.

Chris Buncic, Interra Copper’s President and CEO, commented, *“With drill pad construction complete and contractors now on site, we look forward to seeing the results of our efforts thus far at Tres Marias. Drill hole evidence, coupled with our geophysical and geological interpretations, suggest a potential copper porphyry system to the west-southwest of historical work. Our geological team theorize that the Guacate East and Guacate West faults may have allowed for the transfer of mineralizing fluids from a deeper intrusive target, and the location of geophysical anomalies and surface alteration support this idea.”*

Investors are encouraged to visit our website at www.interracoppercorp.com, Press Releases of April 17, 2023 and May 4, 2023, and our corporate presentation for a more detailed summary of the drilling program and expectations.

Technical Disclosure/Qualified Person

The scientific and technical information in this press release has been reviewed and approved by Dr. Scott Jobin-Bevans (P.Geo., PhD, PMP), Principal Geoscientist and Managing Director at Caracle Creek Chile SpA and an independent consultant and Qualified Person as defined in National Instrument 43-101.

About Interra Copper Corp.

Interra Copper Corp. is focused on building shareholder value through the exploration and development of its portfolio of highly prospective/early-stage exploration copper assets located in Chile and Northern British Columbia.

The Company's portfolio includes three copper projects located the Central Volcanic Zone, within a prolific Chilean Copper belt: Tres Marias and Zenaida in Antofagasta Region, and Pitbull in Tarapaca Region. The Company now holds a significant land package covering an area of 20,050 ha with the projects situated amongst several of the world's largest mines owned by the largest global mining companies including Glencore, Anglo American, Teck Resources and BHP among others. The Company also owns two exploration projects in Northern British Columbia: Thane and Chuck Creek. The Thane Project is located in the Quesnel Terrane of Northern BC and spans over 20,658 ha with 6 high-priority targets identified demonstrating significant copper and precious metal mineralization.

Interra Copper's leadership team is comprised of senior mining industry executives who have a wealth of technical and capital markets experience and a strong track record of discovering, financing, developing, and operating mining projects on a global scale. Interra Copper is committed to sustainable and responsible business activities in line with industry best practices, supportive of all stakeholders, including the local communities in which we operate. The Company's common shares are principally listed on the Canadian Stock Exchange under the symbol "IMCX". For more information on Interra Copper, please visit our website at www.interracoppercorp.com.

On behalf of the Board and Interra Copper Corp.

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Forward Looking Information

Forward-Looking Statements: This news release contains certain “forward-looking statements” within the meaning of Canadian securities legislation, relating to exploration on the Company’s Tres Marias Copper Project, and the potential results of exploration work on the project. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “aims,” “potential,” “goal,” “objective,” “prospective,” and similar expressions, or that events or conditions “will,” “would,” “may,” “can,” “could” or “should” occur, or are those statements, which, by their nature, refer to future events. The Company cautions that forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made, and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the Canadian Securities Exchange, the Company undertakes no obligation to update these forward-looking statements if management’s beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, the possibility that the Company may not be able to secure permitting and other governmental clearances necessary to carry out the Company’s exploration plans, the risk that the Company will not be able to raise sufficient funds to carry out its business plans, and the risk of regulatory or legal changes that might interfere with the Company’s business and prospects. The reader is urged to refer to the Company’s reports, publicly available on SEDAR at www.sedar.com and the Company’s website. We seek safe harbor.